

## MEDIA RELEASE

# OEC Announces Acquisition of Utility Engineering Firm DPM Energy Inc.

*Group Bolsters Power Distribution Capabilities*

### For Immediate Release

July 8, 2021

Oakville, Canada—OEC has completed the acquisition of DPM Energy Inc. (DPM), a power distribution engineering provider based in Vaughan, Ontario.

Founded in 2010, DPM provides electrical power grid and distribution design, installation and utility rehabilitation services, as well as public space lighting designs for utilities, housing developers and transit owners. This latest addition will expand OEC's infrastructure design and engineering services.

"The transition to greater electrification will require increased grid resiliency, reliability and modernization," said Rob Lister, President and Chief Executive Officer, OEC. "DPM possesses an intimate knowledge of power distribution design which will help better support our clients as the demand for energy continues to grow. We are pleased to welcome DPM to our growing group of companies."

DPM is led by Nick Iozzo who added, "We are thrilled to be joining OEC in this next chapter of DPM's growth. This important step will allow our organization to continue to partner with energy and infrastructure clients on critical infrastructure renewal, as well as decarbonization and electrification initiatives."

Notable DPM projects include the hydro relocation design for the Finch West light rail transit (LRT) hydro relocation design project and the Waterfront Toronto Portlands Revitalization Project.



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### **About OEC**

OEC serves the infrastructure, energy, renewable generation and electricity and gas distribution sectors. With over 1,600 employees, we provide insightful and reliable energy and infrastructure solutions to clients across Canada and beyond.

Driven to Lead, Innovate and Commit to Excellence, we partner with our clients to create value. Our group of companies deliver end-to-end solutions from conception and design to engineering, construction and comprehensive field services across a wide array of services.

To find out about OEC, visit [www.oecorp.ca](http://www.oecorp.ca) or connect with us on [LinkedIn](#) or [Twitter](#).

### **About DPM Energy Inc.**

[DPM Energy](#) was created to leverage the 100 plus years of utility experience of DPM's executive team. Building on their experience, DPM has grown to provide services to several private and public-sector clients such as public utilities, municipal and regional governments, and commercial industrial and residential developers. DPM Energy employees are experienced in managing small projects requiring limited resources, to large complex projects requiring the co-ordination of resources from other consultants.